



CIRCULAR

SEBI/HO/DDHS/DDHS_Div3/P/CIR/2021/611

August 04, 2021

**To,
All Infrastructure Investment Trusts (InvITs)
All Parties to InvITs**

Madam / Sir,

Sub: Requirement of minimum number and holding of unit holders for unlisted Infrastructure Investment Trusts (InvITs)

1. Vide notification No. SEBI/LAD-NRO/GN/2021/27 dated July 30, 2021, SEBI (Infrastructure Investment Trusts) Regulations, 2014 (“InvIT Regulations”) were amended to provide for the requirement of minimum number and holding of unit holders for unlisted InvITs.
2. Registered unlisted InvITs which have already issued units as on the date of this circular, shall comply with the provisions of sub-regulation (3) of Regulation 26B of the InvIT Regulations within a period of six months from the date of this circular.
3. This circular is being issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulation 33 of the InvIT Regulations.
4. This Circular is available on SEBI website at www.sebi.gov.in under the category “Legal” and under the drop down “Circulars”.

Yours faithfully,

Deena Venu Sarangadharan
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