



CIRCULAR

SEBI/HO/DDHS/DDHS\_Div3/P/CIR/2021/600

July 22, 2021

To,

**All Infrastructure Investment Trusts (“InvITs”)**

**All Parties to InvITs**

**All Stock Exchanges**

Madam/Sir,

**Sub: Continuous disclosures in compliances by InvITs - Amendments**

1. SEBI issued Circular No. CIR/IMD/DF/127/2016 dated November 29, 2016 has *inter alia* prescribed guidelines for Grievance Redressal Mechanism for InvITs.
2. In order to further enhance investor protection and to increase transparency in grievance redressal, Para 5.3 of Annexure B of SEBI Circular No CIR/IMD/DF/127/2016 dated November 29, 2016 stands modified as under:

“5.3 All complaints including SCORES complaints received by the InvIT shall be disclosed in the format mentioned in **Annexure - A** on the website of the InvIT and also filed with the recognized stock exchange(s), where its units are listed within 21 days from the end of financial year or end of quarter, as the case may be.”

3. All other conditions specified in SEBI circular dated November 29, 2016 shall remain unchanged.



**भारतीय प्रतिभूति और विनिमय बोर्ड**  
**Securities and Exchange Board of India**

4. This circular is being issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulation 33 of the REIT Regulations.
5. This Circular is available on the website of the Securities and Exchange Board of India at [www.sebi.gov.in](http://www.sebi.gov.in) under the category "Legal" and under the drop down "Circulars".

Yours faithfully,

**Deena Venu Sarangadharan**

**Deputy General Manager**

**Department of Debt and Hybrid Securities**

**Tel No. 022-2644-9266**

**Email Id – [deenar@sebi.gov.in](mailto:deenar@sebi.gov.in)**



Annexure- A

For Financial Year (FY) _____		
	All complaints including SCORES complaints	SCORES complaints
Number of investor complaints pending at the beginning of the year.		
Number of investor complaints received during the year.		
Number of investor complaints disposed of during the year.		
Number of investor complaints pending at the end of the year.		
Average time taken for redressal of complaints		
For Quarter Ending (QE) _____		
	All complaints including SCORES complaints	SCORES complaints
Number of investor complaints pending at the beginning of the Quarter.		
Number of investor complaints received during the Quarter.		
Number of investor complaints disposed of during the Quarter.		
Number of investor complaints pending at the end of the Quarter.		
Average time taken for redressal of complaints for the Quarter		

Complaints pending during FY FY/QE _____							
	Less than 1 month	1-3 months	3-6 months	6-9 months	9-12 months	Greater than 12 months	Total
All complaints							
SCORES complaints							
Complaints resolved during FY/QE _____							
	Less than 1 month	1-3 months	3-6 months	6-9 months	9-12 months	Greater than 12 months	Total
All complaints							
SCORES complaints							