



Board of Studies (Academic)
The Institute of Chartered Accountants of India

APPLICABLE STUDY MATERIAL FOR MAY 2022 EXAMS - NEW SCHEME
FOUNDATION, INTERMEDIATE AND FINAL COURSE

FOUNDATION COURSE – New Scheme - Applicable material for MAY 2022 Exams

	For MAY 2022 Exams
Subjects	Edition Month & Year
Paper 1: Principles and Practices of Accounting (Module 1 and Module II)	September, 2021
Paper 2: Business Law & Business Correspondence and Reporting Section A: Business Law	September, 2021
Section B: Business Correspondence and Reporting	September, 2021
Paper 3: Business Mathematics and Logical Reasoning & Statistics	September, 2021
Paper 4: Business Economics & Business and Commercial Knowledge Part I: Business Economics	September, 2021
Part II: Business and Commercial Knowledge	September, 2021



INTERMEDIATE COURSE – New Scheme - Applicable material for MAY 2022 Exams

Subjects	Edition Month & Year
Accounting SM (Module 1, 2 and 3)	September, 2021
Accounting Pronouncement	September, 2021
Corporate and Other Laws – SM Part I and II (Modules 1 & 2)	September, 2021
Cost and Management Accounting – SM (Modules 1 and 2)	September, 2021
Taxation – Section A: Income tax Law – SM (Module 1, 2 and 3)	June, 2021
Taxation Section B: Indirect Taxes – SM Module 1 and 2	August, 2021
Group II	
Advanced Accounting SM (Module 1, 2 and 3)	September, 2021
Accounting Pronouncement –	July, 2019
Auditing and Assurance SM – Module 1 and 2	September, 2021
Auditing Pronouncement –	July, 2019
Enterprises Information Sys. SM	September, 2021
Strategic Management	September, 2021
Section A: Financial Management – SM Module 1 and 2	September, 2021
Section B: Economics for Fin. SM	September, 2021



FINAL COURSE - New Scheme Applicable material for MAY 2022 Exams

FINAL COURSE	Edition Month & Year
Subjects	
Paper 1: Financial Reporting (Module 1, 2, 3 and 4)	October, 2021
Paper 2: Strategic Financial Management	October, 2021
Paper 3: Advanced Auditing and Professional Ethics (Module 1, 2 and 3)	October, 2021
Paper 3: Auditing Pronouncement,	June, 2019
Paper 4: Corporate and Economic Laws Part I: Corporate Laws (Module 1 & 2) Part II: Economic Laws (Module 3)	October, 2021
Paper 5: Strategic Cost Management and Performance Evaluation (Module 1, 2 and 3)	October, 2021
Paper 6: Elective Paper:	
6A Risk Management	August, 2019
6B Financial Services & Capital Markets	Part A: November, 2020 Part B: July, 2021
6C International Taxation	October, 2021
6D Economic Laws	October, 2021
6 E Global Financial Reporting Standards	October, 2021
6F Multi – disciplinary Case Study	All Core papers edition (October, 2021)
Paper 7: Direct Tax Laws & International Taxation Part I: Direct Tax Laws Part II: International Taxation (Module 1, 2, 3 and 4)	October, 2021
Paper 8: Indirect Tax Laws Part I: Goods and Services Tax Part II: Customs & FTP (Module 1, 2, 3 and 4)	October, 2021

Director, Board of Studies