

**F.No.01/04/2016-NS**  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

North Block, New Delhi  
Dated: 31.12.2018

**Subject: Revision of interest rates for Small Savings Schemes.**


The undersigned is directed to refer to this Department's OM of even number dated 16<sup>th</sup> February, 2016, vide which the various decisions taken by the Government regarding interest fixation for small savings schemes were communicated to all concerned.

2. On the basis of the decision of the Government, interest rates for small savings schemes are to be notified on quarterly basis. Accordingly, the rates of interest on various small savings schemes for the fourth quarter of financial year 2018-19 starting 1<sup>st</sup> January, 2019, and ending on 31<sup>st</sup> March, 2019, on the basis of the interest compounding / payment built-in in the schemes, shall be as under:

Instrument	Rate of interest w.r.t. 01.10.2018 to 31.12.2018	Rate of interest w.r.t. 01.01.2019 to 31.03.2019	Compounding frequency*
Savings Deposit	4.0	4.0	Annually
1 Year Time Deposit	6.9	7.0	Quarterly
2 Year Time Deposit	7.0		Quarterly
3 Year Time Deposit	7.2		Quarterly
5 Year Time Deposit	7.8	7.8	Quarterly
5 Year Recurring Deposit	7.3	7.3	Quarterly
5 Year Senior Citizen Savings Scheme	8.7	8.7	Quarterly and paid
5 Year Monthly Income Account	7.7	7.7	Monthly and paid
5 Year National Savings Certificate	8.0	8.0	Annually
Public Provident Fund Scheme	8.0	8.0	Annually
KisanVikasPatra	7.7 (will mature in 112 months)	7.7 (will mature in 112 months)	Annually
SukanyaSamridhi Account Scheme	8.5	8.5	Annually

\* No Change

3. This has the approval of Finance Minister.

  
(Akhilesh Kumar Mishra)  
Director  
Tele: 01123095024

To

1. The Secretary  
Department of Expenditure  
North Block, New Delhi.
2. The Secretary  
Department of Revenue  
North Block, New Delhi.
3. The Secretary  
Department of Posts  
Dak Bhawan  
New Delhi
4. The Secretary  
Department of Financial Services, Jeevan Deep  
Building  
Parliament Street, New Delhi.
5. Chief General Manager  
Department of Govt. & Bank Accounts  
Reserve Bank of India  
Central Office, Mumbai.
6. Reserve Bank of India  
Central Account Section  
Additional Office Section  
East High Court Road  
Nagpur – 440 001.
7. Chief Secretaries of States/UT Governments.
8. The Director  
National Savings Institute, New Delhi.