

F.No.1/4/2019-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi
Dated: 31.12.2019

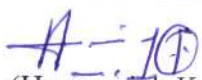
Office Memorandum

Subject: Revision of interest rates for Small Savings Schemes.

On the basis of the decision of the Government of India, the rates of interest on various Small Savings Schemes for the fourth quarter of financial year 2019-20 starting from 1st January, 2020 and ending on 31st March, 2020 shall remain unchanged from those notified for the third quarter (1st October, 2019 to 31st December, 2019) of financial year 2019-20. The existing rates on various Small Savings Schemes for the third quarter of financial year 2019-20 are indicated below:

Instrument	Rate of interest w.r.t. 01.10.2019 to 31.12.2019	Compounding frequency
Savings Deposit	4.0	Annually
1 Year Time Deposit	6.9	Quarterly
2 Year Time Deposit	6.9	Quarterly
3 Year Time Deposit	6.9	Quarterly
5 Year Time Deposit	7.7	Quarterly
5 Year Recurring Deposit	7.2	Quarterly
Senior Citizen Savings Scheme	8.6	Quarterly and paid
Monthly Income Account	7.6	Monthly and paid
National Savings Certificate	7.9	Annually
Public Provident Fund Scheme	7.9	Annually
Kisan Vikas Patra	7.6 (will mature in 113 months)	Annually
Sukanya Samriddhi Account Scheme	8.4	Annually

2. This has the approval of Finance Minister.


(Hanumatah K.)

Deputy Secretary (Budget)
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Jeevan Deep Building, Parliament Street, New Delhi.
2. The Secretary
Department of Revenue
North Block, New Delhi.
3. The Secretary
Department of Expenditure
North Block, New Delhi.
4. The Secretary
Department of Posts
Dak Bhawan, New Delhi.
5. The JD & HoD
National Savings Institute
New Delhi.
6. The Chief General Manager
Department of Govt. & Bank Accounts
Reserve Bank of India,
Central Office, Mumbai.
7. Reserve Bank of India
Central Account Section
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East High Court Road, Nagpur – 440 001.
8. Chief Secretaries of State/UT
Governments.