



कर्मचारी भविष्य निधि संगठन
Employees' Provident Fund Organisation

(श्रम एवं रोजगार मंत्रालय, भारत सरकार)
(Ministry of Labour & Employment, Govt. Of India)
मुख्य कार्यालय / Head Office

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No. WSU/39(1)2017/Housing Scheme

Date: 21.04.2017

To

All Addl. Central Provident Fund Commissioners (HQ/Zone)
All Regional Provident Fund Commissioners of
Regional Offices.

**Sub: Withdrawal from the provident fund to facilitate housing needs of workers -
Gazette Notification on amendment in EPF Scheme, 1952.**

Sir/Madam,

The copy of Gazette Notification No. G.S.R. 351(E) dated 12th April, 2017 on insertion of paragraph 68-BD in EPF Scheme, 1952 is enclosed for carrying out following actions immediately with full vigour:-

1. Give wide publicity to the above notification amongst employers and members of Provident Fund through media, e-mails, seminars, workshops etc. Awareness about the new provision should be created, especially through employers' associations and workers' unions so that eligible and willing members can avail withdrawal and loan repayment facilities.
2. In case of projects, member may apply for withdrawal, being a member of society having ten or more members and registered under any law and the society is desirous of purchasing dwelling houses/flats (including flats in a building owned jointly with others) or for construction of dwelling houses including the acquisition of a suitable site from the government or any Housing Agency under any Housing Scheme or any promoter/builder for the members. Member may apply individually/jointly through housing society in the format enclosed herewith (Annexure-I) to get a certificate from the commissioner specifying balance in his/their provident fund accounts alongwith monthly contributions during last 3 months preceding the month of receipt of such application. Certificate in enclosed format (Annexure-II) may be issued by the commissioner to the members/housing society as the case may be. Alternatively PF members may get print out of their passbook from the website of EPFO for submitting to the housing cooperative society/banks. It is directed that all employers and workers be facilitated for housing projects as per provisions of para 68-BD of EPF Scheme, 1952 but EPFO shall not recommend or be associated in the agreement with any particular builder/promoter/housing agency/housing society.
3. Members may not have repayment capacity to borrow requisite funds from banks/other prime lending housing finance companies etc. In addition to the lump sum withdrawal up to 90% of accumulations in provident fund accounts, members may opt for full/part repayment of loans out of monthly P.F. contributions also. For this purpose, banks/prime lending institutions may make use of the aforesaid certificate containing details of Provident

Fund contributions received in members' account during last three months for facilitation of loan processing to arrive at equated monthly installments for withdrawal under Para 68 BD(3).

4. Composite Claim Forms can be made use of by members for withdrawals for purposes under Para 68-BD as a member of cooperative society or society registered for housing purpose, and for authorization to Commissioner to repay monthly installments for repayment of loan to the Government or a Housing Agency or Primary Lending Agency or bank.
5. In addition to the composite claim form in clause (4) above, a letter of authorization cum undertaking signed by the member for repayment of monthly installment out of Provident Fund Account may also be obtained in enclosed format (Annexure-III).
6. Members whose annual income is less than the amount specified in Pradhan Mantri Awas Yojna and do not own a house in the name of any family member anywhere in India, can avail of interest subsidy up to Rs. 2.20 lakhs in Credit Linked Subsidy Scheme (CLSS). This subsidy is being disbursed by the Ministry of Housing & Urban Poverty Alleviation (MoHUPA), Government of India through its nodal agency HUDCO and National Housing Bank details of which are available on the website at www.mhupa.gov.in. For availing the subsidy, member may get loan from public/private sector banks, cooperative banks and housing finance companies details of which are available at web-links <http://mhupa.gov.in/writereaddata/ews-lig-pli.pdf> as well as <http://mhupa.gov.in/writereaddata/mig-pli.pdf>. HUDCO will facilitate implementation of the scheme jointly with EPFO through their various field offices. (Copy of MoU with HUDCO will be forwarded separately).

This issues with the approval of Central P.F. Commissioner.

Enclosures: As above



(KRISHAN LAL TANEJA)

Addl. Central P.F. Commissioner (Enroll. & Housing)

Copy to:

1. Director, PDUNASS & All Zonal Training Institutes
To sensitize officers & staff by including one session about 68BD and its execution in all training programs.
2. RPFC (NDC) for web upload
3. Hindi Section for issuing Hindi version.

To

The Commissioner

..... (RO/SRO)

Sub: Application to obtain certificate about deposits in provident fund account/accounts/ for withdrawals under para 68-BD of EPF Scheme, 1952.

Sir,

I/We, the employee/employees of M/s

.....are members of society registered for housing purpose with Registration No..... and the said society is desirous of purchasing dwelling houses/flats or construction of dwelling houses including acquisition of suitable sites for the purpose from the Central Government/State Government/ any housing agency under any housing scheme or from any builder/promoter. I/We do hereby request to issue certificate about my/our provident fund deposits during the last three months along with balance to undersigned/society/builder/housing society/bank/lenders namely.....

2. I/We, am/are aware about provisions of paragraph 68-BD of EPF Scheme, 1952 according to which member or/and society shall be fully responsible/liable for the agreement with the housing agency/builder/promoter and commissioner shall not undertake any responsibility/liability in this regard.

Signature/Signatures of members with names & PF account numbers

Sl. No.

Name/Names

PF A/c No.

Signature

CERTIFICATE

Provident Fund deposits of following provident fund account are certified for withdrawals under Para 68 BD of Employees Provident Fund Scheme, 1952 for housing purpose as member of cooperative society/society registered under any law or for repayment of monthly installment of a loan to the Government or a housing agency or primary lending agency or bank. The member or/and society shall be fully responsible/liable for the agreement with the housing agency/builder/promoter/lenders and the undersigned shall not undertake any responsibility/liability in this regard.

Provident Fund Account No. :

Name of the member:

Balance in Provident Fund A/c. as on:

Details about Provident Fund in last 3 months:

Month & Year	Details of wages on which Provident Fund was deposited by the employer	Contribution/ Credits (if any)	Withdrawals (if any)

Signature
For Regional Provident Fund Commissioner
Regional/Sub-Regional
Office.....

EMPLOYEES' PROVIDENT FUND SCHEME, 1952

(Paragraph 62 BD)

AUTHORISATION FOR REPAYMENT OF HOUSING LOAN OUT OF THE PROVIDENT FUND ACCOUNT

To

The Commissioner,
Employees' Provident Fund,

.....

1. I S/o/W/of an employee of M/s.
..... having Provident Fund Account No. hereby authorize
the Commissioner to:

(i) make monthly withdrawal of Rs. (Rupees.....
..... only) from..... month of year.....
to..... month of year from my above Provident Fund Account and remit the same
to my Loan Account No. by electronic transfer to..... Bank/Housing
Agency/ Other primary lending agency for housing as per following details

Current/Saving Account of the lender.....

Name and address of the Bank of the lender.....

..... IFS Code.....

(ii) make payment of late fees/interest out of my above provident fund account and remit the same
to the aforesaid lenders.

2. I hereby accept and undertake that:

(i) the authorisation at para (1) above shall hereafter remain operative till such time I continue to be
a member of the fund and have enough accumulation to my credit and this authority shall not be
revoked by me as long as I remain indebted to the above said lender.

(ii) I am aware of the balance in my provident fund account, future contributions to be made and the
interest to be credited and I take the responsibility to repay the aforesaid loan. If balance in
provident fund account is less than the said monthly installment in any month/year I will pay the
installment, late fee and/or interest from my own resources.

(iii) Amount standing to the credit of aforesaid provident fund account together with Provident Fund
Account No. of my spouse (if any) is not less than Rs. 20,000/- (Rupees twenty
thousand).

Signature:.....

Name.....

Address.....

.....

.....

Certified that the above authorization and undertaking has been signed before me by aforesaid
Provident Fund member.

Signature of the Manager of the branch of lender which sanctioned the loan