

MINISTRY OF FINANCE**(Department of Revenue)**

(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 8th June, 2021

S.O. 2175 (E).— In exercise of the powers conferred by clauses (ii) and (iii) of sub-section (1) of section 35 of the Income-tax Act, 1961 (43 of 1961) read with rules 5C and 5E of the Income-tax Rules, 1962, the Central Government hereby approves **M/s Indian Institute of Technology, Bhilai (PAN: AABAI0415K)** under the category of '**University, College or other institution**' for Scientific Research and Research in Social Science and Statistical Research for the purposes of clauses (ii) and (iii) of sub-section (1) of section 35 of the Income-tax Act, 1961 (43 of 1961) read with rules 5C and 5E of the Income-tax Rules, 1962.

2. This Notification shall be deemed to have been applied for the assessment year 2021-2022 and shall apply with respect to the assessment years 2022-2023, 2023-2024, 2024-2025 and 2025-2026.

[(Notification No. 70 /2021) F.No.203/06/2020/ITA-II]

PRAJNA PARAMITA, Director

Explanatory Memorandum: It is certified that no person is being adversely affected by giving retrospective effect to this notification.