

**MINISTRY OF FINANCE**  
**(Department of Revenue)**  
(CENTRAL BOARD OF DIRECT TAXES)

**NOTIFICATION**

New Delhi, the 31st December, 2021

**S.O. 1(E).**—In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, the Bureau of Indian Standards (BIS)(PAN:AAATB0431G), set up by the Bureau of Indian Standards Act, 1986 (63 of 1986) in respect of the following specified income arising to that Bureau, namely:-

- (i) Certification fee;
  - (ii) Sale of standards, provided there is no profit involved; and
  - (iii) Income from interest;
2. This notification shall be effective subject to the following conditions, namely:-
- (a) the Bureau of Indian Standards (BIS) does not engage in any commercial activity;
  - (b) the activities and the nature of the specified income of the Bureau of Indian Standards (BIS) remain unchanged throughout the financial years; and
  - (c) the Bureau of Indian Standards (BIS) files return of income in accordance with the provision of clause (g) of sub-section (4C) of section 139 of the Income-tax Act, 1961.
3. This notification shall be applicable for the Assessment Years 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26.

[Notification No. 142 /2021/F. No. 300196/4/2021-ITA-I]

VIKAS SINGH, Director

**Explanatory Memorandum**

It is certified that no person is being adversely affected by giving retrospective effect to this notification.