

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)
NOTIFICATION

New Delhi, the 19th October, 2022

S.O. 4936(E).—In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, Kerala State Electricity Regulatory Commission (PAN: AAALK1634N), a Commission established by the State Government of Kerala, in respect of the following specified income arising to that Commission, namely:-

- (a) Amount received in the form of grants and loans received from State Government of Kerala;
- (b) License fees under Electricity Act, 2003;
- (c) Petition fees under Electricity Act, 2003; and
- (d) Interest earned on investments made out of (a), (b) & (c) above.

2. The provisions of this notification shall be effective subject to the conditions that Kerala State Electricity Regulatory Commission, -

- (a) shall not engage in any commercial activity;
- (b) activities and the nature of the specified income remain unchanged throughout the financial years; and
- (c) shall file returns of income in accordance with the provision of clause (g) of sub-section (4C) section 139 of the Income-tax Act, 1961.

3. This notification shall be applicable for the financial years 2022-23, 2023-2024, 2024-2025, 2025-2026 and 2026-27.

[Notification No. 117/2022/F. No. 300196/33/2022-ITA-I]

SOURABH JAIN, Under Secy.